

## Appendix 1

### BUDGET MONITORING

	Actual 2013/14	Actual 2014/15	Actual 2015/16	Estimate 2016/17
	£'000	£'000	£'000	£'000
<b>INCOME:</b>				
Employers' Contributions	78,500	113,400	63,700	65,000
Employees' Contributions	25,400	26,300	26,700	27,000
Transfer Values (net)	4,000	3,200	1,500	3,000
Investment Income	31,600	34,900	37,600	31,000
<b>TOTAL INCOME:</b>	<b>139,500</b>	<b>177,800</b>	<b>129,500</b>	<b>126,000</b>
<b>EXPENDITURE:</b>				
Net Management Expenses	4,300	4,800	4,900	5,000
Payments to Pensioners (net)	93,800	100,000	104,200	106,000
Transfer of Probation Service to Gtr Manchester		34,400	0	0
<b>TOTAL EXPENDITURE:</b>	<b>98,100</b>	<b>139,200</b>	<b>109,100</b>	<b>111,000</b>
<b>NET SURPLUS FOR THE YEAR</b>	<b>41,400</b>	<b>38,600</b>	<b>20,400</b>	<b>15,000</b>

### REVENUE TRENDS & FORECASTS

